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This Australian Standard® was prepared by QR-017, Organizational Governance. It was approved on behalf of the Council of Standards Australia on 26 May 2021.

This Standard was published on 11 June 2021.

The following are represented on Committee QR-017:

Australian Information Industry Association
Australian Institute of Company Directors
Australian Institute of Professional Investigators
Australian Organisation for Quality
Consumers Federation of Australia
GRC Institute
Griffith University
Institute of Internal Auditors — Australia
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This Standard was issued in draft form for comment as DR AS 8001:2020.

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ISBN 978 1 76113 367 1

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Originated as AS 8001—2003.
Second edition 2008.
Third edition 2021.

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Preface

This Standard was prepared by Standards Australia Committee QR-017, Organizational Governance, to supersede AS 8001:2008, *Fraud and corruption control*.

The objective of this Standard is to provide minimum requirements and additional guidance for organizations wishing to develop, implement and maintain an effective fraud and corruption control system (FCCS) through initiatives aimed at —

(a) preventing fraud and corruption;

(b) detecting fraud and corruption; and

(c) responding to fraud and corruption events that have already occurred.

This Standard sets out an approach to controlling fraud and corruption through —

(i) establishing the organization's fraud and corruption control objectives and values;

(ii) developing, implementing, communicating and maintaining an integrity framework;

(iii) developing and implementing a fraud and corruption control system;

(iv) raising awareness of fraud and corruption control issues;

(v) establishing clear accountability structures in terms of response and escalation of an investigation of fraud and corruption events;

(vi) setting guidelines for the recovery of the proceeds of fraud or corruption.

The major changes in this edition are as follows:

(A) Inclusion of minimum requirements.

(B) Updated references to relevant standards and other resources, particularly AS ISO 37001 and AS ISO 31000.

(C) Updated definitions of fraud and corruption to include dishonest conduct that is not necessarily a breach of the law.

(D) Updated requirements and guidance on information system security and controlling the risks of external attack.

(E) Updated requirements and guidance on the application of information and communication technologies (ICT) in relation to fraud and corruption prevention, detection and response.

The terms "normative" and "informative" are used in Standards to define the application of the appendices to which they apply. A "normative" appendix is an integral part of a Standard, whereas an "informative" appendix is only for information and guidance.

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